

Introduction

Established in 1908, Bank of Communications Co., Ltd. (BoCom) is one of the banks with the longest history in China. It is also the first state-owned joint-stock commercial bank. The bank ranked No. 17 among the top 1,000 banks in terms of Tier 1 Capital rated by The Banker in 2015 and is also ranked No. 217 among the “Fortune Global 500”. It was rated A2/A- by Moody’s and S&P respectively.

BoCom New York Branch was founded on November 18th, 1991. It is the second Chinese bank that entered the US market. BoCom expanded its U.S. operations with the establishment of BoCom San Francisco Branch on November 16th, 2011 as a sub branch operating on its own under the supervision of the New York Branch. Since its foundation, BoCom New York Branch has made major contributions in the economic development of China and US, expanded the local market for Chinese companies, and provided service for local enterprises and communities. The establishment of the San Francisco Branch further expanded BoCom’s service to the West Coast of the United States, and therefore our coast-to-coast service covering all time-zones in North America was formed.

BoCom New York Branch and San Francisco Branch has created dozens of job opportunities locally, and made several millions of dollars tax contribution to local governments every year. BoCom New York Branch does not only focus on providing quality service with great efficiency to Chinese/American enterprises, but also pays attention to taking an active role in promoting the growth within local communities. We have taken initiatives and participated in various activities hosted by the China General Chamber of Commerce – USA, and helped construct the platform for local companies to learn and support the operations of the Chinese companies in US.



Growth and Development

After over 20 years of operation, Bank of Communications Co., Ltd., New York Branch has upgraded its services and found its own place in New York City, the world’s financial center. Before 2007, BoCom New York Branch mainly serviced small business clients, and at that time had not yet entered into the mainstream corporate market of the United States. However, by the end of 2007, especially after the economic crisis, the problems caused by the mobility of the American banks created opportunities for Chinese banks to enter the mainstream corporate market in America, and well known world-renowned enterprises began to show up in BoCom New York Branch’s client list. At present, New York Branch has gradually realized the transformation and upgrade of the client structure from small business clients to mainstream medium and large corporations.

Current Business Scope

Both of Bank of Communications Co., Ltd., New York Branch and San Francisco Branch are licensed U.S. federal wholesale branches providing comprehensive service to enterprises and medium and large corporations. Our services include: Deposits and Remittance, Treasury Transactions, Wire Clearing (international and Domestic), Commercial Lending and Trade Settlement products. We also provide 24 hour global trade services on behalf of our Head Office located in Shanghai, China.

We are dedicated to serving commercial and industrial businesses in the U.S.A. to promote and facilitate Sino-American trade. With our sophisticated institutional network and knowledge of both the United States and China, Bank of Communications New York Branch is sparing no effort in providing professional, efficient and satisfactory services to all clients.

