

China General Chamber of Commerce - USA

Connecting People · Building Trust · Expanding Cooperation

Founded in 2005, the China General Chamber of Commerce - USA (“CGCC”) has been recognized as one of the most impactful not-for-profit organizations representing the U.S. and Chinese business communities. With a mission to create value, generate economic growth, and enhance cooperation, CGCC offers a broad range of programs, services, and resources to over a thousand multinational companies across the U.S.

CGCC is an independent, non-partisan, non-governmental chamber of commerce since its inception. As of July 2024, CGCC’s Chinese member companies have cumulatively invested over \$140 billion, employ more than 230,000 people, and indirectly support over one million jobs throughout the United States.

CGCC Foundation

CGCC Foundation, established in 2014, is a 501(c)(3) tax-exempt organization. The mission of CGCC Foundation is to deepen mutual understanding and cooperation between the United States and China through research, public charity and engagement in economic, cultural and social exchanges.

Mission

CGCC is committed to providing various supports to members of CGCC (hereinafter referred to as “Members”) who want to conduct or expand their businesses in the United States, establish a pragmatic and effective communication and coordination platform, integrate the superior resources of China and the United States, create value for Chinese and American enterprises, promote business exchanges and cooperation between China and the United States, and enhance understanding, trust and interaction between China and the United States.

Vision

Uniting U.S.-China business communities and advancing opportunities for our members to achieve economic growth and prosperity, and positive social impact.

Values

Member-Centric

Our members’ interests lie at the core of what we do and drive every decision we make.

Respect for All

We embrace diversity and inclusion. We strongly believe in our duty to connect people from all walks of life and provide them with opportunities for open dialogue and cooperation.

Always Evolving

We believe in fostering an evolving and forward-thinking culture that adapts to the needs of today’s modern world, providing industry best practices to meet complex daily challenges and create new opportunities for our members and local communities.

www.cgccusa.org | contact@cgccusa.org | 19 E 48th Street, 3rd Floor, New York, NY 10017

Introducing our refreshed look and logo!



**China General Chamber
of Commerce - USA**



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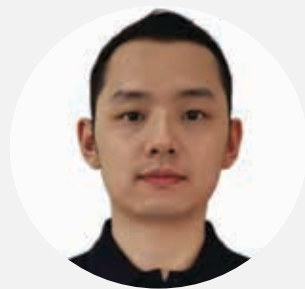
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“Thanks to the unwavering dedication and commitment of our entire Board of Directors, CGCC has experienced remarkable growth and transformation over the past years. Your vision, leadership, and tireless efforts have laid a strong foundation for our success. Equally important, with the active participation and steadfast support of our members, partners, and friends, we have been able to fulfill our mission of fostering mutual understanding, collaboration, and opportunity. Together, we will continue to strengthen our role as a trusted bridge between the U.S. and China business communities—connecting people, building partnerships, and creating lasting value for all we serve.”

- Wei HU

Chairman of China General Chamber of Commerce – USA
President & CEO of Bank of China U.S.A.

CGCC Annual Business Survey Report on Chinese Enterprises in the U.S.



The U.S.-China trade relationship and the business environment in the U.S. underwent significant changes since 2024 and had far-reaching implications for Chinese enterprises operating in the U.S. These shifts occurred amid major adjustments in the global economic landscape and increasingly complex geopolitical dynamics.

The survey conducted by China General Chamber of Commerce - USA (CGCC) explored multiple dimensions, including business performance, investment and business environment outlook, digital transformation, supply chain resilience, and geopolitical responses, revealing the following key findings:



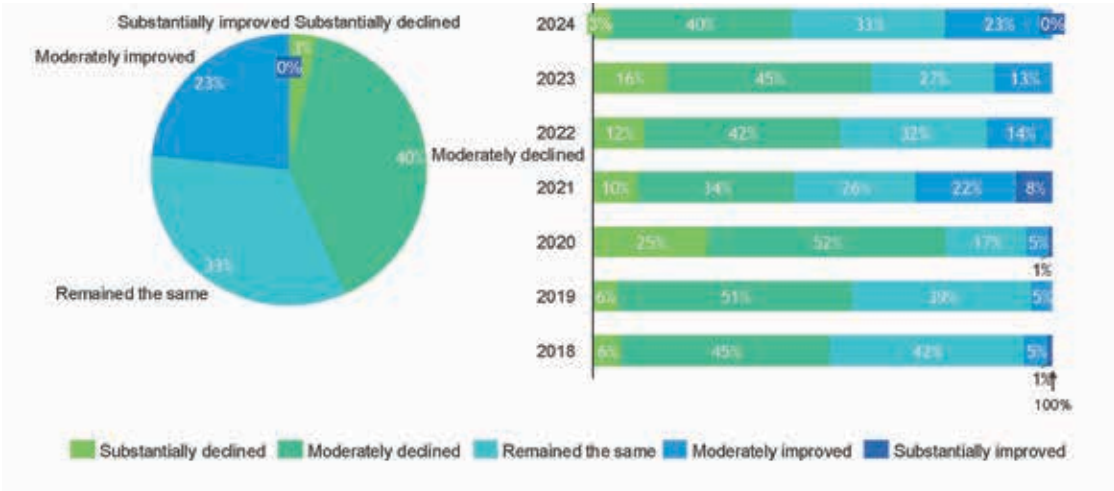
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Investment and Business Environment

Chinese enterprises in the U.S. reported slightly eased perceptions of the U.S. investment climate, however the investment strategies remain divergent.

In 2024, assessments of the U.S. investment and business environment improved notably compared to 2023. Negative perceptions declined significantly from 61% to 43% (an 18-percentage-point drop), neutral assessments rose from 27% to 33%, and positive evaluations increased from 13% to 23%. Notably, the proportion reporting a “significant deterioration” fell sharply from 16% to only 3%. Extreme pessimism among businesses regarding market conditions has eased, and business confidence is showing signs of recovery.

Figure 12: How has the U.S. investment and business environment changed in 2024 for the respondents overall and comparison of historical data



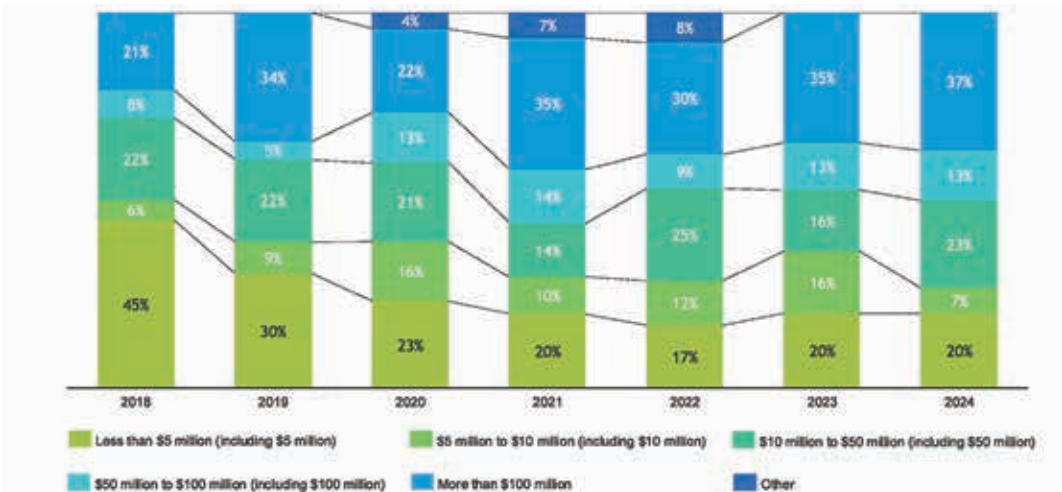
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Business Performance

In 2024, Chinese enterprises in the U.S. reported stabilized revenues and slight profit growth, though overall profitability remained modest and brand-building efforts continued to lag.

Among surveyed companies, 30% reported revenue growth—with 13% achieving increases of 20% or more—while 40% maintained stable revenues.

Figure 16: The annual revenue distribution of the surveyed companies’ business in the United States from 2018 to 2024



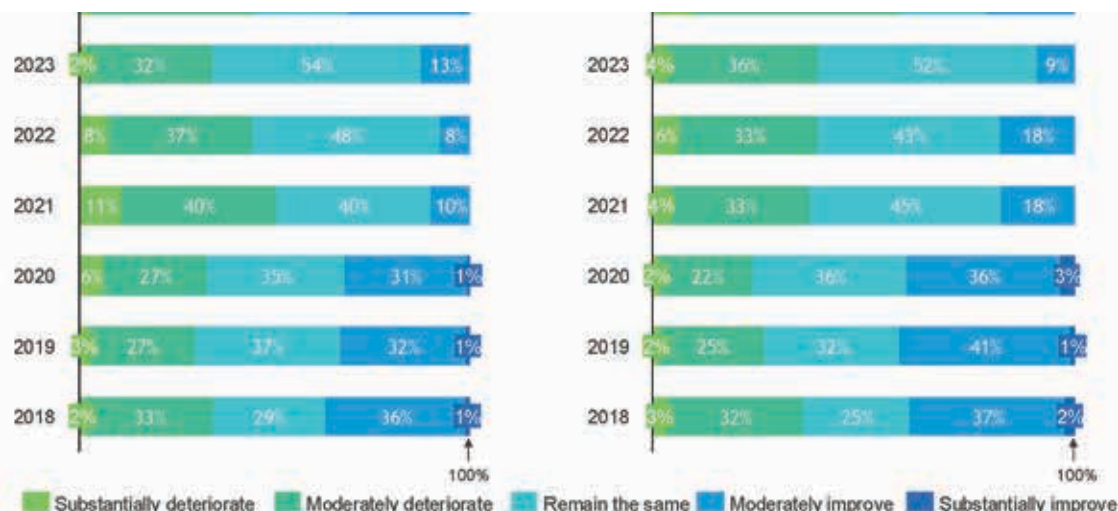
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Macro Environment Outlook and Strategic Adjustments

Chinese enterprises expressed cautiousness about future U.S.-China relations, with growing operational challenges and cautious investment and revenue forecasts.

Politically and culturally, 41% of respondents expected “moderate deterioration” in bilateral ties, while 48% anticipated worsening trade relations.

Figure 21: The surveyed companies’ outlook for U.S.-China bilateral relations and U.S.-China economic and trade relations in 2025



4

Digital Transformation

While most Chinese enterprises in the U.S. prioritize digital transformation, progress has been uneven due to technical and cost-related challenges.

While 60% of respondents regarded digital transformation as a core strategy, 16% had not yet initiated any efforts, and 24% were still in the research phase. Respondents widely acknowledged the benefits of digitalization in improving operational efficiency (92%) and enhancing the value of data assets (80%). However, integration issues (84% cited “poor compatibility between legacy systems and new solutions”) and high costs (84% referenced expensive software and hardware investments) continued to impede progress. In the next one to two years, 52% of enterprises planned to maintain current digital investment levels, while 28% intended to accelerate efforts to gain a competitive edge.

Figure 26: The annual revenue distribution of the surveyed companies’ business in the United States from 2018 to 2024



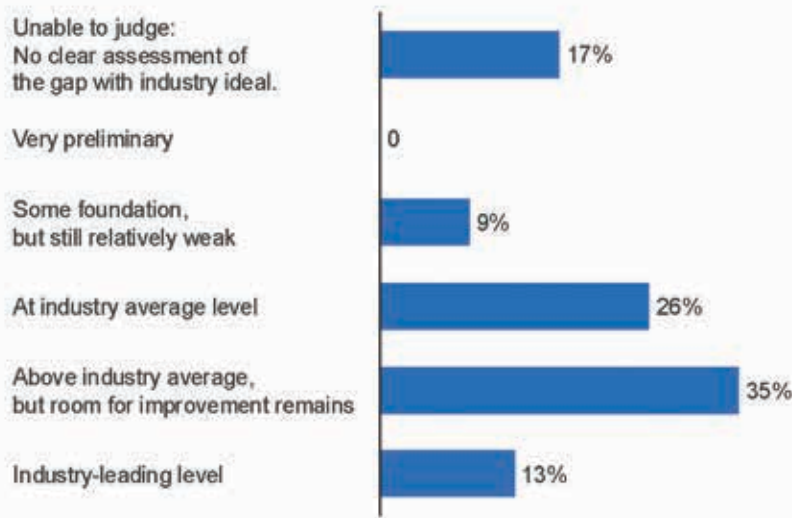
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Supply Chain Resilience

Chinese enterprises reported significant supply chain risks and cautious progress in resilience-building, with future efforts focused on diversification and risk management.

The most commonly cited risks included geopolitical tensions (91%), exchange rate fluctuations (70%), raw material shortages (57%), and natural disasters (48%). While many companies believed their supply chains were on solid footing, 35% rated theirs as above average, and 13% considered themselves to be industry-leading. Investments remained conservative, with 82% allocating just 1–10% of the previous year’s net profits to resilience initiatives. Current progress varied: about one-third of enterprises were in the research phase, one-fifth had not begun systematic efforts, and just over half had entered implementation or optimization stages. Planned strategies for the next 1–2 years included diversification, increasing material reserves, strengthening supplier collaboration, and monitoring supplier financial health.

Figure 36: The surveyed companies’ scoring ratings of their supply chain resilience and high adaptability capabilities



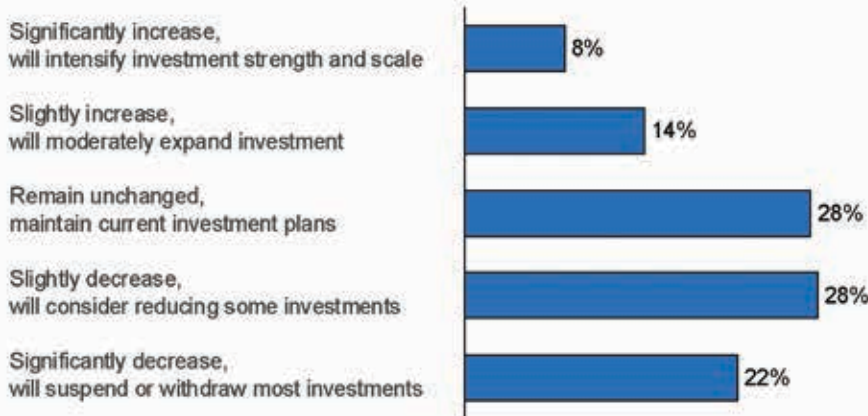
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Geopolitical Responses

Anticipated policy shifts under a potential second Trump administration led to more cautious investment strategies.

Half of the respondents indicated plans to deprioritize U.S. market investments to reduce policy risk, with 22% planning substantial reductions; only 22% intended to increase their investment focus. Amid expectations of renewed tariffs and a deteriorating market environment, companies prioritized factors such as local policy friendliness (96%), tax incentives (68%), and industry support programs (64%) when choosing investment locations. In high-tech sectors subject to restrictions, firms employed adaptive strategies including alternative collaborations (36%), local partnerships (27%), and independent R&D (20%). Approaches to collaboration with U.S. firms were cautious: 40% would assess on a case-by-case basis, while 19% were unlikely to collaborate due to policy concerns. A large majority (85%) believed that the U.S. policies would significantly impact the business environment across the U.S., highlighting the wide-reaching effects of federal government changes.

Figure 36: The surveyed companies’ scoring ratings of their supply chain resilience and high adaptability capabilities



Summer 2025 Event Highlights

This summer, the China General Chamber of Commerce – USA (CGCC) and the CGCC Foundation hosted and participated in a dynamic lineup of programs that connected members across industries, deepened cultural appreciation, and sparked meaningful dialogue. From high-level business discussions in Washington, D.C., to exclusive art experiences in New York City, the season's events reflected CGCC's ongoing commitment to building bridges between the U.S. and Chinese business communities while celebrating the richness of shared culture and expertise.

May – 2025 Annual Business Survey Report Launch & Reception

On May 12th, CGCC and the CGCC Foundation proudly unveiled the 2025 Annual Business Survey Report on Chinese Enterprises in the U.S. at the Hilton Washington DC Capitol Hill. The launch event drew over 100 leaders from across the U.S.–China business ecosystem, including member companies, strategic partners, and representatives of the Chinese delegation to the SelectUSA Summit.



During the event, CGCC officially released the 2025 Annual Business Survey Report on Chinese Enterprises in the U.S. Ying LI, Director of Research and Corporate Communication at CGCC, provided key insights into its findings and trends. Vice-Chairman of CGCC and President of Wanxiang America Corporation, Pin NI, then joined Ms. LI for a dialogue titled, “Navigating Changes, Forging Ahead: Strategic Confidence and Management Wisdom in a New Era of U.S.-China Economic and Trade Relations,” sharing perspectives on how Chinese companies in the U.S. are navigating uncertainty and adapting to change.



Moderated by Senior Management Consultant Zhanfu YU, the event's featured panel discussion featured Shau ZHANG, Partner & EY Americas Leader of China Overseas Investment, Ernst & Young LLP; Teresa LU, Executive Director for Geo-Commerce Practice, APCO; and Barry YAO, Americas Regional GM of Zyla. Together with attendees, they engaged in a discussion on strategic adjustments, resilience planning, and global business cooperation.



“Tonight’s gathering carries special significance...As the largest independent, non-partisan, non-governmental chamber of commerce representing the U.S.-China business communities, CGCC has been proud to serve as a platform for exchange, collaboration, and constructive dialogue,” said Wei HU, Chairman of CGCC, President and CEO of Bank of China U.S.A.



June – Art, Luxury, and Business Connections

On June 6th, CGCC members stepped into the world of fine art and luxury at Christie’s New York for an exclusive, privately guided tour. Led by Christie’s specialists, guests explored select galleries showcasing masterpieces from the Impressionist and Modern Art collection alongside the celebrated Luxury cluster of fine wines, watches, handbags, and jewelry. This intimate experience allowed members to gain expert insights into the artistry, history, and craftsmanship behind these exceptional pieces, while enjoying a unique networking opportunity in one of the world’s leading auction houses.

Just over a week later, on June 17th, several CGCC members attended a Chinese Client Breakfast Meeting at J.P. Morgan’s New York office. Hosted by Alan Ho, Co-Senior Country Officer for China and Asia Pacific, the gathering provided an open forum to discuss financial market trends, cross-border investment strategies, and emerging opportunities for collaboration.



August – A Cultural Evening at The Met

On August 7th, the CGCC Foundation, with support from CGCC member China Eastern Airlines, invited guests to an after-hours journey through Chinese history at The Metropolitan Museum of Art. The private guided tour of “Re-casting the Past: The Art of Chinese Bronzes, 1100–1900” was led by Pengliang Lu, Brooke Russell Astor Curator of Chinese Art, who brought to life the stories behind nearly 200 works from international collections.

The exhibition, organized by The Met and the Shanghai Museum and on view through September 28, features bronzes alongside paintings, calligraphy, ceramics, lacquers, and jades, tracing the evolution of bronze as both an art form and a cultural symbol over eight centuries. In addition to offering an extraordinary cultural experience, the evening strengthened community connections and highlighted the role of art in fostering mutual understanding.

Looking Ahead

With autumn approaching, CGCC is preparing for an equally impactful season of events — continuing to build momentum toward new opportunities and partnerships. Visit www.cgccusa.org for more information.



July – “Navigating the Future” Roundtable in New York

On July 9th, the CGCC Foundation and National School of Development (NSD) at Peking University co-hosted a roundtable discussion at Fordham University in New York. Centered on the theme “Navigating the Future: Thriving in a Transformative Era,” the event brought together over 70 participants, including students from the PKU-FDU DPS program and members of the CGCC community. The discussion was followed by a cocktail reception.

