

LEADERS Roundtable

On September 4, 2025, the China General Chamber of Commerce – USA (CGCC) hosted an exclusive LEADERS Roundtable featuring Ray Dalio, founder of Bridgewater Associates and author of the #1 *New York Times* bestseller, *How Countries Go Broke: The Big Cycle*, at Bank of China U.S.A.'s Manhattan headquarters. During the roundtable discussion, Dalio shared insights from his latest book, which examines what he calls the “Big Debt Cycle” – a comprehensive framework for understanding how nations accumulate and manage sovereign debt. The book offers timely analysis as the United States, Europe, Japan, and China face significant debt challenges.



Wei Hu, President & CEO, Bank of China U.S.A. and Chairman of CGCC, with Ray Dalio (above right); photos from the event (this and opposite page)



